# Township of North Dumfries Development Charges Statement

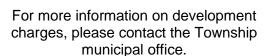
A statement from the Director of Corporate Services/Treasurer is presented to Council each year. The statement contains a summary of development charge transactions.



The Region of Waterloo and the two school boards are also eligible to levy development charges to offset costs attributed to residential and non-residential growth. The Township collects these funds on behalf of the agencies when the building permit is approved and then transfers the funds collected on a monthly basis. The charges for the Region of Waterloo and the Separate and Public School boards are not reflected in this brochure.







### Township of North Dumfries Development Services

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# Development Charges

November 2023 By-law 2660-15





#### What are Development Charges?

Development charges are imposed by municipalities to pay for increased capital costs related to growth. Development charges provide municipalities with a tool for the recovery of growth-related capital expenditures from new development. These include capital costs related to public works, fire protection, outdoor/indoor recreation and administration services.

## When is the Development Charge paid to the Township?

The development charge is paid to the Township when the building permit application is approved and the permit is issued.

### Township of North Dumfries Development Charges

The Township of North Dumfries Council passed the Development Charges Bylaw number 3208-20 effective January 1, 2021 under Section 2(1) of the Development Charges Act, 1997.

Each December 1<sup>st</sup>, the Township of North Dumfries adjusts the development charges payable to account for inflationary factors. The rates imposed under the development charges by-law are required to pay for the increased capital costs related to the provision of parking, protection, parks and recreation, Township-wide engineering, and general government. These expenditures are combined in the Township charges.



#### **2024 Development Charges**

#### **Municipal Wide**

Residential (per unit)	
Single and Semi-	\$15,775.00
Detached	
Apartments – 2+	\$10,460.00
Bedrooms	
Apartments – Bachelor &	\$6,468.00
1 Bedroom	
Other Multiples	\$11,967.00
Non-Residential (per sq ft)	
Mon-ivesidential (bei sq it)	
	\$3.20